# Understanding the Importance of Professional Ethics.

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Intro to Agribusiness

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#### **Professional Ethics**

- Each group has certain expectations of behavior that are acceptable
- Expectations must be communicated to the group
- Sometimes there isn't a clear "right or wrong" in an ethical decision/situation



# **Ethical Decision Making**

#### Criteria

- Is it legal?
- Would you want the same thing to happen to you?
- Ask a mentor. Does this person believe it is ethical?
- What are the benefits and costs to all parties involved?



# **Ethical Decision Making**

#### Criteria – Page 2

- Would this practice be universally accepted?
- Would you be proud to have your actions appear on TV or in the newspaper?



## **Benefits of Ethical Behavior**

- Gain respect & trust from others
- Accountability of people you deal with
- Security
  - Provides a guideline for the actions of those around you
- Fairness
  - Insures that people in power will treat you fairly



# Consequences of Unethical Behavior

- Loss of respect
- No dependable expectations for those around you
- Cost to group or company (Enron)
- Legal Consequences (Enron)



#### **Ethics**

Each group that we are involved with has a set of behavioral expectation that are accepted by the group that tell us what's acceptable and what's not. We call those rules or expectations ethics.



## Ethics

- Ethical behavior can be ambiguous
- Ethical behavior MUST be communicated clearly to ALL members of the group
  - Do you feel like the FFA has clearly defined standards for Official Dress and behavior?



#### Any Questions?